

NOVA ACADEMY

Board of Directors Special Meeting Minutes – January 24, 2019, 6:45 PM

500 W. Santa Ana Blvd., Santa Ana CA 92701

CALL MEETING TO ORDER: 7:06 PM

The meeting was called to order by Board Chairman, Dr. Sanford Otsuji.

Members Present:

Dr. Sanford Otsuji, Chairman

Dr. Susan Garrett, Co-Chair

Norm Lester, Secretary

Karen Lester, Treasurer

Gloria Grana, Member

Members Not Present

Brenda Gonzalez, Member

Staff Present

Renee Lancaster, CEO/Founder

Denise Pascoe, Chief Business Officer

John Bowen, Director of Human Resources & Operations

Angie Dillon, Executive Assistant

Members Present via Conference Line:

None

Staff Present via Conference Line:

None

REVISED FINANCIAL UPDATE

Denise Pascoe, Chief Business Officer, and Karen Lester, Board Treasurer, presented the Revised Financial Update for the Coachella and Santa Ana campuses. They reported that Coachella is in a stable fiscal position and cash flow is on track. Santa Ana is also in a stable fiscal position if the campus maintains their enrollment and ADA projection. Ms. Lester said the financial update for Coachella and Santa Ana was revised for coding corrections but the bottom line has not changed.

NOMINATION OF CANDIDATE FOR BOARD OF DIRECTORS

Renee Lancaster, CEO, presented the agenda item to nominate Rick Weir for the NOVA Academy Board of Directors. She said Rick Weir has a passion for helping children and has been a panelist for NOVA Academy's Senior Exit Interviews for several years. Mr. Weir has a 30-year career in the federal government and currently serves as a U.S. Special Agent.

Motion to approve Rick Weir as a new Board Member of the NOVA Academy Board of Directors.

Motion: Susan Garrett

Second: Karen Lester

Vote	Yes	No	Abstain
S. Otsuji	X		
S. Garrett	X		
N. Lester	X		
K. Lester	X		
G. Grana	X		

Adjournment

The meeting was adjourned at 7:24 PM.



Norm Lester