

NOVA ACADEMY

Board of Directors Special Meeting Minutes – June 23, 2020, 6:00 PM

Meeting Conducted via Teleconference

CALL MEETING TO ORDER: 6:00 PM

Board Chairman, Dr. Sanford Otsuji, called the meeting to order.

Members Present:

Dr. Sanford Otsuji, Chairman

Dr. Susan Garrett, Co-Chair

Norm Lester, Secretary

Karen Lester, Treasurer

Olga Duarte, Member

Members Not Present

Rick Weir, Member

Staff Present

Renee Lancaster, Chief Executive Officer/Founder

Angie Dillon, Executive Assistant

PUBLIC COMMENT ON ITEMS NOT ON THE AGENDA

None

PUBLIC COMMENT ON ITEMS ON THE AGENDA

None

Motion to remove item #5, School Food Program Vendor Selection, from the Board agenda and postpone it to the Special Board of Directors Meeting on June 29, 2020

Motion: Susan Garrett

Second: Karen Lester

Vote	Yes	No	Abstain
S. Otsuji	X		
S. Garrett	X		
N. Lester	X		
K. Lester	X		
O. Duarte	X		

2020-2021 BUDGET - PROPOSED YEAR-END AND PROJECTED MULTI-YEAR

Geetha Huma, Director of Client Finance at Charter Impact, presented the 2020-2021 Budget for the Santa Ana campus. She reported that enrollment is projected to be at 360. There will be less revenue due to decreased state funding and lower enrollment, although federal funding increased. SB740 is

funded at 90%. There are savings in expenses from payroll adjustments, reduced employer rates for CalSTRS/CalPERS, books and supplies, operations and housekeeping, and non-capitalized equipment. Insurance costs increased by 40% due to the recent fires and COVID-19. There are cuts in several categories, such as legal, marketing, and advertising. In 2020-2021, there will be payroll expenses for special education resources. Ms. Huma said there is a budget surplus with good cash on hand. The budget will meet the bond ratio covenant.

Motion to approve 2020-2021 Budget – Proposed Year-End and Projected Multi-Year for NOVA Academy-Santa Ana

Motion: Susan Garrett

Second: Karen Lester

Vote	Yes	No	Abstain
S. Otsuji	X		
S. Garrett	X		
N. Lester	X		
K. Lester	X		
O. Duarte	X		

Geetha Huma presented the 2020-2021 Budget for the Coachella campus. Like Santa Ana, Coachella's budget shows less revenue from reduced state funding and lower enrollment. Enrollment is projected at 210. SB740 is funded at 90%. There will be an increase in expenses for special education staffing positions. CalSTRS/CalPERS rates decreased compared to the current year. There are no significant changes in other expense categories. There are cuts in non-capitalized equipment and textbooks and core materials due to more online instruction. Expenses for college classes and AP testing increased. Like Santa Ana, the cost of insurance increased due to premiums going up by 40%. Overall, Coachella has a budget surplus with good cash on hand.

Motion to approve 2020-2021 Budget – Proposed Year-End and Projected Multi-Year for NOVA Academy-Coachella

Motion: Susan Garrett

Second: Norm Lester

Vote	Yes	No	Abstain
S. Otsuji	X		
S. Garrett	X		
N. Lester	X		
K. Lester	X		
O. Duarte	X		

HIGH NEED POSITION STIPEND

Renee Lancaster, CEO, presented the agenda item for High Need Position Stipend for both the Coachella and Santa Ana campuses. Staff in high need positions, such as Science, Math, and Special Education, may receive a \$1,000 stipend contingent on enrollment and the availability of funding.

Motion to approve High Need Position Stipend for NOVA Academy-Coachella

Motion: Susan Garrett

Second: Olga Duarte

Vote	Yes	No	Abstain
S. Otsuji	X		
S. Garrett	X		
N. Lester	X		
K. Lester	X		
O. Duarte	X		

Motion to approve High Need Position Stipend for NOVA Academy-Santa Ana

Motion: Norm Lester

Second: Karen Lester

Vote	Yes	No	Abstain
S. Otsuji	X		
S. Garrett	X		
N. Lester	X		
K. Lester	X		
O. Duarte	X		

Adjournment

The meeting was adjourned at 6:36 PM.

6-23-2020



Norm Lester